

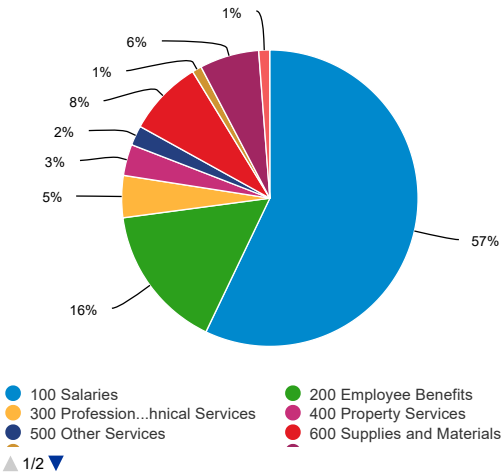
Financial Summary

	Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)						
	1000 Local Revenue	\$348,285	\$193,000	\$352,905	58.3%	98.7%
	3000 State Revenue	\$8,212,795	\$13,811,269	\$13,895,256	58.3%	59.1%
	4000 Federal Revenue	\$97,300	\$452,056	\$452,056	58.3%	21.5%
TOT		\$8,658,379	\$14,456,325	\$14,700,217		
Expense (9 School Category records)						
	100 Salaries	-\$5,091,453	-\$8,394,837	-\$8,149,837	66.7%	62.5%
	200 Employee Benefits	-\$1,329,284	-\$2,253,857	-\$2,253,857	58.3%	59.0%
	300 Professional and Technical Services	-\$379,033	-\$628,236	-\$653,236	58.3%	58.0%
	400 Property Services	-\$287,982	-\$486,500	-\$486,500	58.3%	59.2%
	500 Other Services	-\$131,776	-\$309,649	-\$309,649	58.3%	42.6%
	600 Supplies and Materials	-\$614,744	-\$1,164,600	-\$1,175,833	58.3%	52.3%
	700 Property	-\$71,670	-\$123,450	-\$147,750	58.3%	48.5%
	800 Debt Service and Misc	-\$524,019	-\$889,109	-\$923,894	58.3%	56.7%
	900 CapEx & Extra Ordinary	-\$171,621	\$0	-\$171,621	58.3%	100.0%
TOT		-\$8,601,583	-\$14,250,239	-\$14,272,178		
TOT		\$56,796	\$206,086	\$428,039		

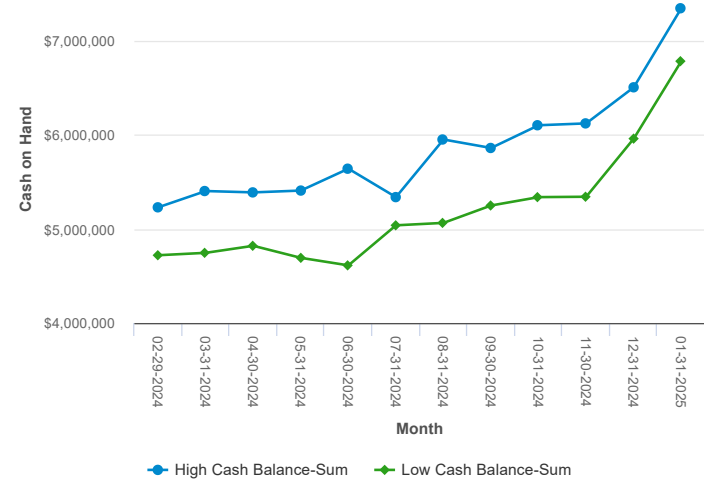
Financial Metrics

	Financial Metric	Covenant	Target	Forecast
	Net Income		330,033	599,660
	Operating Margin		>3.5	4.08
	Debt Service Ratio	>1.10	>1.30	1.69
	% Building		<10.00	5.9
	Unrestricted Days Cash	>30	>110	159
	WPU		>1136	1142
	Ending Cash Balance		2,755,028	6,233,330
	Extra Ordinary Expenses		370000	-171,621

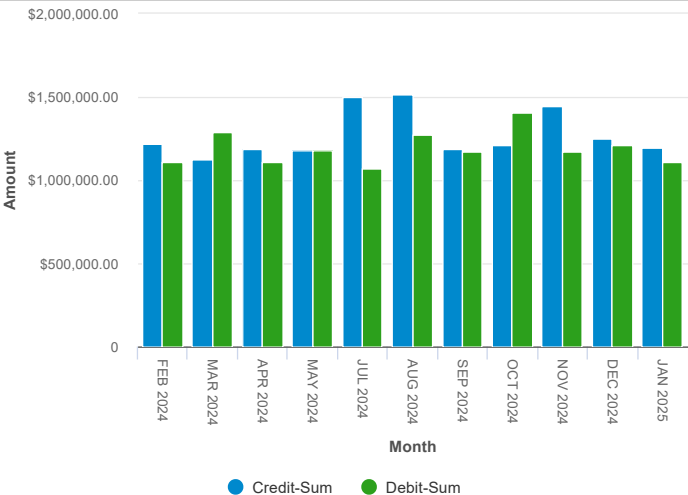
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

